

Fesco Ocean Management Limited

Date 13.11.2014

Nº FOML - 131114/1

To FBOL-FBSS Customers To FBOL-FBSS Agents

NOTICE OF LOW SULPHUR SURCHARGE INTRODUCTION

Dear Customers,

Dear Agents,

FESCO BALTORIENT LINE and FESCO BLACK SEA SERVICE will introduce a new **Low Sulphur Surcharge** (LSS) to offset additional costs incurred by switching to cleaner fuels in Emission Control Areas (ECA) as required by international environmental regulation effective from January 1, 2015.

The tariffs for the new Low Sulphur Surcharge for laden and/or empty containers with load ports, transshipment and discharging ports in Emission Control Areas after 00:00 LT 01.01.2015 are:

From	to	Currency	LSS
Far East / Russian Far East	Europe	USD	25/teu
Far East / Russian Far East	Baltic, Scandinavia, UK East Coast	USD	75/teu
Europe	Far East / Russian Far East	USD	25/teu
Baltic , Scandinavia, UK East Coast	Far East / Russian Far East	USD	75/teu
Mediterranean & Black Sea	Europe	USD	25/teu
Europe	Mediterranean & Black Sea	USD	25/teu
Black Sea	Baltics	USD	75/teu
Mediterranean	Baltics	USD	75/teu



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The surcharge level will be reviewed quarterly and will be adjusted to reflect the cost for low-sulphur fuels.

FOML will continue to keep Customers and Partners informed and provide the best service in the future.

If you require any additional information please do not hesitate to contact us.

Faithfully yours,

FESCO Ocean Management Limited

Jesper Pedersen

Director